

NOTICE OF THE INTENTION OF THE CITY OF COLLEGE STATION TO ESTABLISH
A REINVESTMENT ZONE FOR TAX INCREMENT FINANCING PURSUANT TO THE
TAX INCREMENT FINANCING ACT, TEXAS TAX CODE CHAPTER 311

Honorable Randy Sims
County Judge
Brazos County Courthouse
300 E. 26th Street
Bryan, TX 77803

Mr. Tim Jones
President, Board of Trustees
College Station Independent School District
1812 Welsh
College Station, TX 77840

DEAR HONORABLE MEMBER OF THE ABOVE GOVERNING BODIES:

Pursuant to a resolution adopted by the City Council of the City of College Station on January 12, 2006 (the "Resolution"), a certified copy of which is attached hereto, please be advised that the City of College Station intends to establish a reinvestment zone for a portion of the City pursuant to the Tax Increment Financing Act (the "Act"), for the purpose of encouraging development and redevelopment. A description of the boundaries for the proposed reinvestment zone, a description of the tentative plans for the development of proposed reinvestment zone, and an estimate of the general impact of the proposed reinvestment zone on property values and tax revenues are attached to the Resolution as Attachments "1" and "2", to the Resolution.

A public hearing to receive public comment on the creation of the proposed reinvestment zone and its benefits to the City and to the property in the reinvestment zone is scheduled to be held at 7:00 p.m. on February 9, 2006 at the College Station City Hall, 1101 Texas Avenue, College Station, Texas. The City of College Station requests that your governing body waive the requirements set forth in Section 311.003(e) of the Act which provides that not later than the 60th day before the date of the public hearing the City Council notify each taxing unit that levies real property taxes in the proposed reinvestment zone that the City intends to establish the reinvestment zone. The City further requests that each respective governing body designate, within fifteen (15) days from the date of this notice, a representative to meet with the City Council or its designated representative to discuss the project plan and the reinvestment zone financing plan. Upon designating your representative, please advise the City of the name of such person and also forward a certified copy of the action taken by your governing board waiving the requirement described above.

For more information on this matter, please contact Kim Foutz at 979-764-3753.

By directive of the College Station City Council:

Connie Hooks, City Secretary

Glenn Brown, Interim City Manager

Date

Date