

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS, SELECTING A DEPOSITORY BANK, APPROVING A BANK DEPOSITORY CONTRACT, SELECTING A CUSTODIAN BANK AND APPROVING A TRI-PARTY COLLATERAL AGREEMENT, DESIGNATING THE CITY MANAGER OR HIS DESIGNEE AS THE DESIGNATED OFFICER TO ADMINISTER THE DEPOSITORY SERVICES FOR THE CITY, AND AUTHORIZING THE MAXIMUM EXPENDITURE OF FUNDS FOR THE TERM OF THE CONTRACT.

WHEREAS, the City of College Station, Texas, solicited applications for a Bank Depository Contract pursuant to Chapter 105 of the TEXAS LOCAL GOVERNMENT CODE; and

WHEREAS, the selection of Bank of America is being recommended to provide banking depository services to the City of College Station, Texas, after an extensive review and selection process; and

WHEREAS, the City of College Station, Texas, has selected the Bank of New York as the City's Custodial Bank to hold securities pledged by Bank of America to the City in trust for the benefit of, and subject to the control of, the City; and

WHEREAS, Chapter 105 of the TEXAS LOCAL GOVERNMENT CODE and the terms of the Bank Depository Contract require the designation of a municipal officer to represent and act on behalf of the City on all matters arising from the Bank Depository Contract; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:

PART 1: That the City Council hereby designates Bank of America as the City's Depository Bank.

PART 2: That the City Council hereby approves the Bank Depository Contract with Bank of America for an amount not to exceed \$135,000.00 over a three-year term for bank depository services.

PART 3: That the City Council hereby selects Bank of New York as the City's Custodial Bank and approves a Tri-Party Collateral Agreement between the City, Bank of America, and Bank of New York.

PART 4: That the City Council hereby designates the City Manager or his Designee to serve as the City's Designated Officer to represent and act on the City's behalf on all matters arising under the Depository Services Contract and Tri-Party Collateral Agreement.

PART 5: That the funding for this project shall be as budgeted from the General Fund in the amount of \$ 135,000.00.

PART 6: That this resolution shall take effect immediately from and after its passage.

ADOPTED this _____ day of _____, A.D. 2005.

ATTEST:

APPROVED:

CONNIE HOOKS, City Secretary

RON SILVIA, Mayor

APPROVED:



City Attorney