

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION APPROVING GUIDELINES AND CRITERIA FOR TAX ABATEMENT AND OTHER ECONOMIC DEVELOPMENT INCENTIVES.**

WHEREAS, the City has used the ability to abate taxes in the past as an Economic Development incentive for manufacturing, research and development, and light industrial businesses and wishes to continue that practice; and,

WHEREAS, the City has previously established guidelines and criteria governing tax abatement and other economic development incentives for manufacturing, research and development, and light industrial businesses; and,

WHEREAS, the City has previously established guidelines and criteria governing tax abatement and other economic development incentives for certain redevelopment, retail, tourism, commercial/specialized development, and historical/arts development projects; and,

WHEREAS, the City desires to amend its guidelines and criteria governing tax abatement and other economic development incentives for redevelopment, retail, tourism, commercial/specialized development, and historical/arts development; and,

WHEREAS, the City desires to re-adopt guidelines previously established governing tax abatement and other economic development incentives for manufacturing, research and development, and light industrial businesses; and,

WHEREAS, these guidelines for non-industrial economic development projects have been adopted by the City of Bryan; now, therefore,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:**

Part 1: That the City Council's intention is to consider providing tax abatements and other economic development incentives in appropriate cases.

Part 2: That the City Council hereby approves the guidelines and criteria, "Exhibit A", attached hereto.

Part 3: That this resolution shall take effect immediately from and after its passage.

Resolution No. \_\_\_\_\_

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PRESENTED, PASSED AND ADOPTED on this \_\_\_\_\_ day of June, 2004.

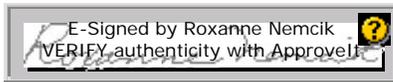
APPROVED:

\_\_\_\_\_  
RON SILVIA, Mayor

ATTEST:

\_\_\_\_\_  
Connie Hooks, City Secretary

APPROVED:



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City Attorney