

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS, AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT SUBORDINATING A LIEN TO THE LONG BEACH MORTGAGE COMPANY.

WHEREAS, the City of College Station, Texas, has a lien in effect against 1225 and 1227 Georgia Street (Lot 13, Block 10 of the McCulloch (George) Addition) in College Station; and

WHEREAS, the owner of that property desires to sell the property to another purchaser; and,

WHEREAS, the buyer of the property understands the lien obligations and is willing to accept those program requirements; now, therefore

BE IT RESOLVED by the City Council of the City of College Station, Texas:

PART 1: That the City Council hereby approves the Subordination Agreement regarding the sale and purchase of the above referenced property.

PART 2: That this resolution shall take effect immediately from and after its passage.

ADOPTED this _____ day of _____, A.D. 2004.

ATTEST:

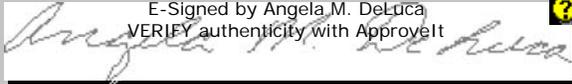
APPROVED:

CONNIE HOOKS, City Secretary

Ron Silvia, Mayor

APPROVED:

E-Signed by Angela M. DeLuca
VERIFY authenticity with ApproveIt



City Attorney