

	REVISED BUDGET FY 02-03	PROJECTED FY 03-04
	\$ 1,652,634	\$ 1,845,634
UTILITY REVENUE BONDS/COs	\$ 4,850,000	\$ 4,720,000
INTEREST ON INVESTMENTS	0	75,000
OTHER	0	0
EXPENDITURES FROM OPERATIONS	<u>780,000</u>	<u>780,000</u>
 SUBTOTAL ADDITIONAL RESOURCES	 <u>\$ 5,630,000</u>	 <u>\$ 5,575,000</u>
 TOTAL RESOURCES AVAILABLE	 <u>\$ 7,282,634</u>	 <u>\$ 7,420,634</u>
 CAPITAL PROJECTS:		
NEW SERVICES & SYSTEM EXT.	\$ 1,400,000	\$ 1,500,000
RES. STREET LIGHTING	185,000	225,000
THOR. STREET LIGHTING	526,000	610,000
UNDERGROUND SYSTEM IMPROV.	790,000	1,000,000
OVERHEAD SYSTEM IMPROV.	1,493,000	1,582,000
GENERAL PLANT	50,000	50,000
SUBSTATION TRANSMISSION	128,000	130,000
SUBSTATION DISTRIBUTION	847,000	295,000
GENERAL AND ADMINISTRATIVE	90,000	90,000
DEBT ISSUANCE COST	<u>28,000</u>	<u>48,000</u>
TOTAL EXPENDITURES	<u>\$ 5,537,000</u>	<u>\$ 5,530,000</u>
 GAAP ADJUSTMENT		
 ENDING FUND BALANCE:	 <u>\$ 1,745,634</u>	 <u>\$ 1,890,634</u>