

RESOLUTION APPROVING THE PREPARATION OF A PRELIMINARY OFFICIAL STATEMENT AND RELATED MATERIALS FOR THE SALE OF "CITY OF COLLEGE STATION, TEXAS GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS, SERIES 2004" AND "CITY OF COLLEGE STATION, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2004", INCLUDING SELECTION OF A DATE FOR THE SALE OF SUCH OBLIGATIONS

WHEREAS, the City Council of the City of College Station, Texas (the "Council") has determined that it is in the best interest of the City of College Station, Texas (the "City") to issue its General Obligation Refunding and Improvement Bonds, Series 2004, in the estimated principal amount of \$13,235,000, and its Certificates of Obligation, Series 2004 in the estimated principal amount of \$9,315,000 (collectively, the "Obligations") for purposes described in the below described document as soon as possible;

WHEREAS, the City's Director of Fiscal Services, the City's Financial Advisor, and the City's Bond Counsel are prepared to distribute necessary documents for such sale on a negotiated basis;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS THAT:

1. The preparation of the Preliminary Official Statement for each series of Obligations, substantially in the form attached hereto, is hereby approved, and the Director of Fiscal Services and the Financial Advisor are authorized to distribute same among the underwriters for the Obligations and other interested persons.
2. The Director of Fiscal Services and the Financial Advisor are authorized to apply to rating agencies for ratings on the Obligations and to bond insurance companies for possible insurance of the payment of the Obligations and to make presentations to them and provide to such entities the information reasonably requested by them.
3. The Council hereby deems the Preliminary Official Statement to be final in compliance with Rule 15c2-12 of the Securities and Exchange Commission.
4. The Council hereby authorizes its advisors, the Director of Fiscal Services, and its members to do all things necessary to sell the Obligations on April 29, 2004.

PASSED AND APPROVED THIS 25TH DAY OF MARCH, 2004.

APPROVED:

ATTEST:

Ron Silvia, Mayor

Connie Hooks, City Secretary

Approved:


Bond Counsel

EXHIBIT A
PRELIMINARY OFFICIAL STATEMENT