

**RESOLUTION NO.**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS, AUTHORIZING REDEMPTION OF CITY OF COLLEGE STATION, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 1998; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City of College Station, Texas (the "City") heretofore has issued its City of College Station, Texas Combination Tax and Revenue Certificates of Obligation, Series 1998, in the aggregate principal amount of \$5,500,000 (the "Certificates of Obligation"); and

**WHEREAS**, there currently remain outstanding Certificates of Obligation in the aggregate principal amount of \$4,665,000; and

**WHEREAS**, the City has on deposit unspent proceeds from the sale of the Certificates of Obligation that it has determined are no longer required for the purposes for which the Certificates of Obligation were initially issued; and

**WHEREAS**, the Certificates of Obligation by their terms provide that the City may exercise the right to call outstanding Certificates of Obligation maturing on and after February 15, 2004, for redemption, in whole or in part, on February 15, 2003, or on any date thereafter, at a redemption price of par plus accrued interest on the principal amounts called for redemption to the date fixed for redemption; and

**WHEREAS**, it is advisable for the City to effect the redemption of the Certificates of Obligation maturing on February 15 in each of the years 2005 through 2017, inclusive, outstanding in the aggregate principal amount of \$4,430,000, on February 15, 2004, at a redemption price of par plus accrued interest to the date fixed for redemption.

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:**

**PART 1** That the City Council declares that the City shall use the remaining unspent proceeds from the sale of the Certificates of Obligation to effect the redemption of the Certificates of Obligation maturing on February 15 in each of the years 2005 through 2017, inclusive, in the aggregate principal amount of \$4,430,000.

**PART 2** That the City hereby calls for redemption on February 15, 2004, and the City Manager shall be and is hereby authorized to effect the redemption of, all of the outstanding Certificates of Obligation maturing on February 15 in each of the years 2005 through 2017, inclusive, in accordance with the terms and conditions of the ordinance authorizing the issuance of the Certificates of Obligation, including, without limitation, taking appropriate measures to provide notice of redemption to the paying agent for the Certificates of Obligation and the holders of the Certificates of Obligation so called for redemption.

PART 3. That the City Manager and the Director of Fiscal Services are hereby directed to transfer moneys to the paying agent for the Certificates of Obligation in a timely manner to effect the redemption of the Certificates of Obligation so called for redemption at the redemption price of par plus accrued interest on the principal amounts of the Certificates of Obligation so called for redemption to the date fixed for redemption.

PART 4. This Resolution shall be effective immediately from and after its passage

ADOPTED and PASSED by affirmative vote this 25th day of November 2003

APPROVED:

\_\_\_\_\_  
RON SYLVIA, Mayor

ATTEST

\_\_\_\_\_  
CONNIE HOOKS, City Secretary

APPROVED:

\_\_\_\_\_  
City Attorney

**NOTICE OF REDEMPTION**

**CITY OF COLLEGE STATION, TEXAS**

Notice is hereby given that the following obligations issued by the City of College Station, Texas (the "City") are called for redemption prior to their scheduled maturities on the dates and at the redemption price of **par plus accrued interest to the redemption date**:

**CITY OF COLLEGE STATION, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 1998**, all obligations maturing on February 15 in each of the years 2005 through 2017, aggregating \$4,430,000 in principal amount; **REDEMPTION DATE: FEBRUARY 15, 2004.**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP</u>
02/15/2005	\$250,000	4.550%	194468MV3
02/15/2006	\$260,000	4.600%	194468MW1
02/15/2007	\$275,000	4.700%	194468MX9
02/15/2008	\$290,000	4.800%	194468MY7
02/15/2009	\$300,000	4.900%	194468MZ4
02/15/2010	\$320,000	5.000%	194468NA8
02/15/2011	\$335,000	5.050%	194468NB6
02/15/2012	\$350,000	5.100%	194468NC4
02/15/2013	\$370,000	5.100%	194468ND2
02/15/2014	\$390,000	5.150%	194468NE0
02/15/2015	\$410,000	5.150%	194468NF7
02/15/2016	\$430,000	5.200%	194468NG5
02/15/2017	\$450,000	5.200%	194468NH3

Due provision for the payment of the above-described obligations has been made with JPMORGAN CHASE BANK ("Chase"), the paying agent for said obligations, and said obligations shall be presented for payment either in person or by mail, at the following address:

**First Class/Registered/Certified Mail**

JP Morgan Chase Bank  
Institutional Trust Services  
P.O. Box 2320  
Dallas, Texas 75221-2320

**By Overnight or Courier**

JPMorgan Chase Bank  
Institutional Trust Services  
201 Bryan Street, 9<sup>th</sup> Floor  
Dallas, Texas 75201

**By Hand**

JPMorgan Chase Bank  
Institutional Trust Services Window  
New York Plaza, 1st Floor  
New York, NY 10004-2413

Interest on the redeemed obligations shall cease to accrue thereon after their redemption date.

CUSIP numbers have been assigned to this issue by the CUSIP Service Bureau and are included solely for the convenience of the bondholder. Neither the City nor Chase shall be responsible for the selection or correctness of the CUSIP numbers on the obligations or as indicated in this redemption notice.

THIS NOTICE is given under authority of a resolution adopted by the City Council of the City on November 13, 2003