McGRIFF, SEIBELS & WILLIAMS OF TEXAS, INC.

5949 Sherry Lane, Suite 1300 • Dallas, TX 75225 • TEL - (469) 232-2100 • FAX - (469) 232-2101

September 8, 2003

Mr. Bill Cody
Risk Manager
City of College Station
1101 Texas Ave
College Station, TX 77842

Re: Property and Boiler Quotes

Dear Bill:

Based on your RFP#03-102, request for proposal for property, mobile equipment, boiler & machinery and fleet catastrophic coverage, you received three responses as follows:

Texas Municipal League offered an all-inclusive program with property, boiler, mobile equipment, fleet catastrophic and crime coverage for an annual discounted premium of $108,702.08. This proposal complies with all coverage requirements in your specifications.

Travelers offered a stand-along boiler and machinery quote for $13,438.00.

Texas Political Sub Divisions Property/Casualty Joint Self-Insurance Fund offered a property, boiler and mobile equipment quotation. The quote didn't include fleet catastrophe coverage or crime coverage. The annual premium offered is $190,781.00.

Based on a comparison of the three offers, we recommend you renew the coverage with the Texas Municipal League. Please let us know if you have any questions.

Sincerely,

Johnny Fontenot

Johnny Fontenot, CPCU, ARM, AIC
Vice President

JF:jd