

RESOLUTION APPROVING NOTICES OF SALE, PRELIMINARY OFFICIAL STATEMENTS, AND RELATED MATERIALS FOR THE SALE OF "CITY OF COLLEGE STATION, TEXAS GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2002", "CITY OF COLLEGE STATION, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2002", AND "CITY OF COLLEGE STATION, TEXAS UTILITY SYSTEM REVENUE BONDS, SERIES 2002", INCLUDING SELECTION OF A DATE FOR OPENING BIDS

WHEREAS, the City Council of the City of College Station, Texas (the "Council") has determined that it is in the best interest of the City of College Station, Texas (the "City") to issue its General Obligation Improvement Bonds, Series 2002 in the principal amount of \$6,645,000, its Certificates of Obligation, Series 2002 in the principal amount of \$14,480,000, and its Utility System Revenue Bonds, Series 2002 in the principal amount of \$18,215,000 (collectively, the "Obligations") for purposes described in the below described documents as soon as possible;

WHEREAS, the City's Director of Fiscal Services, the City's Financial Advisor, and the City's Bond Counsel are prepared to distribute necessary documents for such sale on a competitive bid basis;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS THAT:

1. The Official Notices of Sale, including the Official Bid Forms, and the Preliminary Official Statements for each series of Obligations, substantially in the forms attached hereto are hereby approved, and the Director of Fiscal Services and the Financial Advisor are authorized to distribute same among entities which would be interested in bidding on the Obligations and other interested persons.

2. The Director of Fiscal Services and the Financial Advisor are authorized to apply to rating agencies for ratings on the Obligations and to bond insurance companies for possible insurance of the payment of the Obligations and to make presentations to them and provide to such entities the information reasonably requested by them.

3. The Council hereby deems the Preliminary Official Statements to be final in compliance with Rule 15c2-12 of the Securities and Exchange Commission.

4. The Council hereby authorizes its advisors, the Director of Fiscal Services, and its members to do all things necessary to sell the Obligations on February 28, 2002.

PASSED AND APPROVED THIS DAY OF FEBRUARY, 2002

APPROVED:

ATTEST:

Lynn McIlhaney, Mayor

Connie Hooks, City Secretary

Approved

McCull, Parkhurst & Horton L.L.P.

Bond Counsel

EXHIBIT A
OFFICIAL NOTICES OF SALE

EXHIBIT B
PRELIMINARY OFFICIAL STATEMENTS