

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS, PROVIDING AN ECONOMIC DEVELOPMENT GRANT PURSUANT TO CHAPTER 380 ET. SEQ. OF THE TEXAS LOCAL GOVERNMENT CODE TO UNIVERSAL COMPUTER SYSTEMS, INC. (U.C.S.). A DELAWARE CORPORATION, FOR IMPROVEMENTS AND DEVELOPMENT OF A BUSINESS FACILITY IN COLLEGE STATION, TEXAS.

WHEREAS, the City Council is authorized by SECTION 380, TEXAS LOCAL GOVT. CODE, to provide for grants of public money to promote local economic development and to stimulate business in the City of College Station; and

WHEREAS, the City Council is actively seeking to attract and retain economic development prospects and capital investment in College Station; now, therefore,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLLEGE STATION, TEXAS:

PART 1: That the City Council hereby authorizes the grant of funds to UNIVERSAL COMPUTER SYSTEMS, INC. (U.C.S.) for the actual cost to install a buffer wall along the Eastern property line of Lots 2-A and 2-B, Block 1 Phase I of the Business Center at College Station in an amount up to but not to exceed \$215,000.00 for UNIVERSAL COMPUTER SYSTEMS, INC.'s (U.C.S.) business facility project.

PART 2: That the City Council hereby authorizes the grant of funds to UNIVERSAL COMPUTER SYSTEMS, INC. (U.C.S.) for the development of a business facility at Lots 2-A and 2-B, Block 1 Phase I of the Business Center at College Station in an amount not to exceed \$180,000; such payment to be made in three equal annual payments of \$60,000 per year;

PART 3: That the City Council is making this grant in light of UNIVERSAL COMPUTER SYSTEMS, INC.'s (U.C.S.) commitment to provide gross payrolls in the amount of \$2,345,600 by 2002, \$5,590,000 by 2003, and \$9,232,000 by 2004 and capital investment in the amount of \$8,400,000 by 2002.

PART 4: That the City Council is hereby establishing this program or process for grant of funds to promote the City of College Station economy and economic development at the Business Center.

PART 5: That this resolution shall take effect immediately from and after its passage.

PASSED AND APPROVED by the City Council of the City of College Station, Texas, this _____ day of _____, 2001.

APPROVED:

LYNN McILHANEY, Mayor

ATTEST:

CONNIE HOOKS, City Secretary

APPROVED:



HARVEY CARGILL, JR., City Attorney